
Adding Buildings to CAPP Coverage and Builder's Risk Insurance

When a CTSI member county acquires a new building, it must be reported immediately to CTSI so that we can add it to your county's list of properties. The building add form is available at www.ctsi.org or by contacting Brenda Hostetler at bhostetler@ctsi.org.

Failure to report new buildings can compromise your insurance coverage. If a building is not on the CTSI county property list and damage occurs, you may not be entitled to the full amount of coverage CAPP provides.

There is no charge for adding buildings under \$5 million mid-term nor is there any credit for deleting buildings mid-term.

Builder's Risk Insurance

Builder's risk insurance is property insurance that provides coverage on buildings or structures while they are under construction. It may also cover foundations, fixtures, machinery and equipment used to service the building, and the materials and supplies used in the course of construction.

CAPP member counties have \$5 million in builder's risk coverage for renovations and/or repairs made by the Insured at any location (including new locations with total contract cost under \$5 million). If the

project is more than \$5 million, the pool's broker can assist with securing the additional coverage needed.

Many times, the contractor will provide builder's risk coverage. However, if the contractor does not provide coverage, the county is responsible for the insurance. In either event, you need to provide CTSI that information by using the CAPP Builder's Risk Form. The form is available at www.ctsi.org or by contacting bhostetler@ctsi.org.

What this Means to Counties

When your county breaks ground on the construction of a new facility or acquires a facility, there are a couple of things you need to remember.

1. Make sure builder's risk insurance is in place.
2. Notify CTSI, so we can add the information to your Colorado Counties Casualty and Property Pool insurance information.

For more information about adding coverage for a new building, contact CTSI at 303-861-0507.

