
Protecting your Property with CAPP Coverage

Adding a Building to CAPP Coverage

Whenever the county acquires a new building regardless of value, it must be reported to CTSI within 90 days in order for coverage to apply. If you have any buildings that are not currently on your list of properties, let us know **immediately**. We will then add it to your county's list of properties.

Failure to report new buildings can compromise your insurance coverage. If a building is not on the CTSI county property list and damage occurs, you may not be entitled to CAPP coverage. There is no charge for adding buildings under \$5 million mid-term. There is a pro-rated charge for adding buildings over \$5 million any time during the policy period. There is no credit for deleting buildings mid-term.

The **Building Add Form** is available at www.ctsi.org or by contacting Brenda, bhostetler@ctsi.org.

Builder's Risk Insurance

Builder's risk insurance is property insurance that provides coverage on buildings or structures while they are under construction. It may also cover foundations, fixtures, machinery and equipment used to service the building, and the materials and supplies used in the course of construction.

CAPP member counties have up to \$5 million in builder's risk coverage for renovations, repairs made

by the Insured at any location (including new locations with total contract cost under \$5 million).

For builder's risk projects over \$5 million, CAPP does not provide any coverage. Member counties have the following two options: 1) The member can have the contractor secure builder's risk on the entire project; or 2) The member can obtain a standalone builder's risk policy through the pool's insurance broker for the entire project.

Regardless of who provides the builder's risk coverage, counties need to submit a **CAPP Builder's Risk Notification Form**. The form is available at www.ctsi.org or by contacting Brenda, bhostetler@ctsi.org.

What this Means to Counties

Your CAPP property coverage can be compromised if the county does not follow the building add and builder's risk procedures. This is very important as excess insurance is more demanding of information. For more information, contact CTSI at 303-861-0507. 