

SAMPLE

Age 75-79

# Calculate Your Additional Life Insurance Cost

Use this worksheet to determine your monthly cost for employee-paid life insurance. Refer to the Rate Tables to find the monthly rates.

Steps to Determine Monthly Cost of Employee Paid Life Insurance	Worksheet
<b>Employee Life Insurance</b>	
1. Select your desired amount of Supplemental Life coverage- \$10,000 multiples up to max amount.	\$ <u>100,000</u> [1]
2. If you are an employee and are 65 or older, look up your benefit factor in the Benefit Reduction Schedule. If you are under 65 your factor is 1.00.	The benefit factor is <u>.35</u> [2]
3. Multiply by the factor to calculate the benefit amount for your age.	\$ <u>100,000</u> [1] × <u>.35</u> [2] = \$ <u>35,000</u> [3]
4. Find your age as of 01/01/2004 in the Employee/ Spousal Rates table, and note the corresponding monthly rate.	The monthly rate per \$1,000 is \$ <u>4.26</u> [4]
5. Divide your amount of coverage by \$1,000.	\$ <u>35,000</u> [3] ÷ \$1,000 = <u>35</u> [5]
6. Multiply the result by the monthly rate per \$1,000 for your age.	<u>35</u> [5] × \$ <u>4.26</u> [4]
7. The answer is your monthly cost of insurance.	<b>Monthly Cost of employee Supplemental Life coverage</b> <div style="border: 1px solid black; padding: 5px; display: inline-block;">\$ <u>149.10</u> [6]</div>
<b>Dependent Life Insurance</b>	
8. Select the Dependent Life coverage plan offered by your employer, if desired.	<input type="checkbox"/> \$5,000 spouse/\$2,000 each eligible child. <input type="checkbox"/> \$2,000 spouse/\$1,000 each eligible child.
9. Locate that coverage plan on the Dependent Life Rates table and note the monthly cost.	<b>Monthly Cost of Dependent Life coverage</b> <div style="border: 1px solid black; padding: 5px; display: inline-block;">\$ _____ [7]</div>
<b>Total Monthly Cost</b>	
10. Add the monthly cost of additional employee/ spousal and dependent coverage.	\$ _____ [6] + \$ _____ [7]
11. The answer is your monthly cost of additional life insurance.	<b>Monthly Cost of Employee-Paid Life Insurance</b> <div style="border: 1px solid black; padding: 5px; display: inline-block;">\$ _____</div>

To enroll for coverage, complete and sign the enrollment application. Remember, if your group qualifies for Guaranteed Issue, only coverage amounts above the Guaranteed Issue limits will be medically underwritten.

**Take advantage of this convenient, affordable life insurance protection .**

**Enroll TODAY!**